

Statement of Compliance with the Modern Slavery Act

This statement is made by EQUION ENERGIA LIMITED (hereinafter Equion) in compliance with the United Kingdom Modern Slavery Act of 2015 for the financial year ending 31 December 2023.

Equion, a limited liability company incorporated under the laws of England and Wales, currently focuses on effectively managing its principal financial assets in the United Kingdom. Additionally, the company is diligently finalizing all obligations arising from its association agreements and E&P contracts in Colombia; the company ended its involvement in hydrocarbon exploration and production activities in Colombia with the termination of its last association agreement on February 29, 2020. The current workforce consists of fewer than 25 employees.

Over the past three decades, Equion has garnered recognition for numerous notable achievements, including its commitment to generating sustainable energy, ensuring efficient hydrocarbon production, and responsibly managing the natural and social environments surrounding its operations. Furthermore, the company has cultivated an atmosphere of warmth, respect, and inclusivity in its interactions with employees, collaborators, and various stakeholders. Equion's positive impact extends beyond its operational activities, actively contributing to the transformation of its stakeholders by engaging in collaborative efforts with local communities and authorities in the regions where it conducts business.

Equion has consistently demonstrated a strong commitment to the well-being and satisfaction of its employees and contractors, as well as to the welfare of the communities and environment surrounding its operations. The company is guided by a set of fundamental principles outlined in its Code of Conduct and Corporate Responsibility Policy. These principles include the utmost respect for and promotion of Human Rights within the company's sphere of influence, including its operations and supply chain. Additionally, the company places significant emphasis on upholding and promoting the fundamental labor rights and principles established by the International Labor Organization (ILO). It is imperative that all Equion employees strictly adhere to these established standards and codes of conduct.

In the past, Equion's labor practices have undergone rigorous scrutiny and assessment by the Colombian Institute of Technical Standards and Certification (Icontec), resulting in certification for its adherence to Good Labor Practices. These comprehensive audits have validated the company's compliance with labor regulations in various aspects, such as recruitment procedures, committee formations, salary structures, working hours, benefits, social security measures, and parafiscal contributions. By successfully undergoing these audits, Equion has further demonstrated its commitment to upholding legal regulations and its unwavering dedication to combating all forms of modern slavery and human trafficking.

Since 2015, Equion has also required its contractors and subcontractors to comply with the company's guidelines on Corporate Responsibility in Procurement, which are included as mandatory annexes in all contracts, in line with Equion's Corporate Responsibility Policy. These practices have helped promote respect for Human Rights and good labor practices in the

company's supply chain, supporting the effective abolition of child labor by requiring all contractors and subcontractors to respect the minimum age for employment and the elimination of all forms of forced labor.

This compliance statement was approved by Equion's Board of Directors.

For further information, please visit our web page www.equion-energia.com.

Sincerely,

DocuSigned by:

Peter Medlam

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Peter Medlam

Director

EQUION ENERGIA LIMITED